



REGINA GARDEN ASSOCIATES

ANNUAL REPORT
FOR 2025-2026



MESSAGE FROM THE PRESIDENT

Thank you for the privilege of being your RGA President over the last year, 2025-2026. The Regina Garden Associates is such a great place because of its wonderful volunteers and members alike.

We have had growth in all areas: membership, visitors, student tours, rentals, public outreach events, presentations made to outside groups, and television/radio interviews. In addition, in the conservatory we have hosted musical events, special Santa/Easter events, and charcuterie evenings, to name a few. Our floral maintenance volunteers ensure that the public is delighted when they enter to see the floral displays. The growth and expansion of programming have highlighted our need for a new facility.

In that regard, a Project Manager was hired in May to give leadership and direction to our goal of building a new conservatory in Wascana Park with a completion date of 2030, aligning with the 125th anniversary of the Province of Saskatchewan.

The new facility is planned to be 42,000 square feet in size and cost an estimated \$48 million. Of the total estimated cost, the plan is to seek 50% from the Federal government, 20% from the Provincial government, 20% from the City of Regina, with the remaining 10% being raised by the RGA. An appeal to the membership was made for donations to the Capital Project via the Saskatchewan Community Foundation, and talks are planned for government and corporate funding as well. There are fundraising events being planned in the near future, such as a 'Wine and Roses' event in November (stay tuned). And a big gala is planned for 2027.

I want to express my gratitude to four board members that are stepping down after this AGM: Kathryn Cooper (Treasurer), Darcie Bohlen (Secretary), Laurie Hudyma (Education Coordinator), and Lynn Sebastian (Floral Maintenance Coordinator). Your service to the RGA has been, and continues to be, significant. Although stepping down from the board both Laurie and Lynn will remain in the Education and Floral Maintenance Coordinator roles.

In conclusion, thank you everyone for being part of these exciting times. Your tireless enthusiasm speaks volumes!

RON SHARPE

President, Regina Garden Associates



2025-26 Board of Directors

President: Ron Sharpe

Vice President: Mariana

Hinojosa Centella

Treasurer: Kathryn Cooper

Secretary: Darcie Boehlen

Education: Laurie Hudyma

Rentals: Gayl Hipperson

Reception: Sharon

Solheim

Communications: Sarah

Ludlow

Maintenance: vacant

Membership: Gayle Toth

Events: vacant

Floral Display: Lynn

Sebastian

Member at Large - New

Floral Conservatory

Committee - Jolene

Norleen

Member at Large - Lorelei

Camphaug

2025-26 AT A GLANCE

Attendance & Visitors

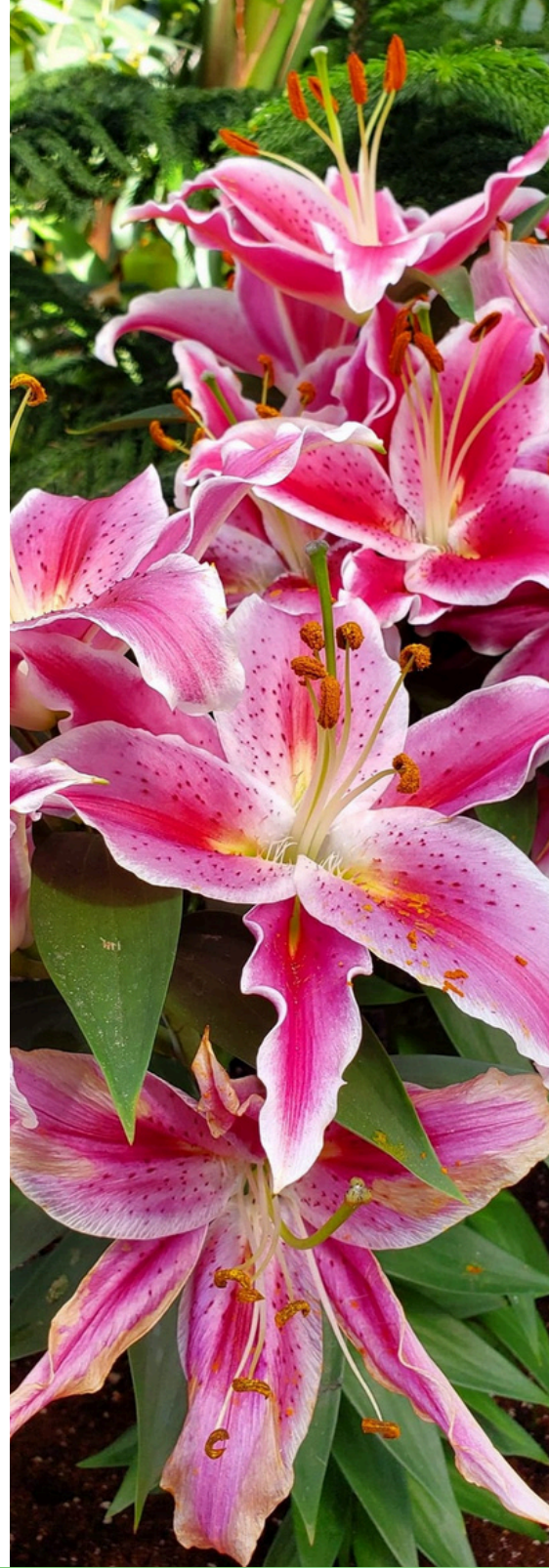
The conservatory welcomed over 28,000 visitors this season, an 18% increase from last season. Visitors came from across Saskatchewan and Canada, as well as the United States and other international locations.

Restorative Yoga and Bring Your Lunch Fridays continued this year. Restorative Yoga was led by Pam Kovacs with about 25 – 28 participants per monthly session. Attendance for Bring Your Lunch Fridays ranged from 5 – 30 visitors.

Events

The floral conservatory hosted two garden teas, the Christmas Tea and the Spring Garden Tea, and eight successful outreach events, including the three charcuterie nights (A Magical Night in the Garden) and a visit from Santa. There were also seven member appreciation events: welcome back, Christmas potluck, orchid info session, spring meet & greet, two movie nights, and a season wrap-up event.

Another success was Parent Cafe, a weekly session for new parents to connect with each other and the Saskatchewan Perinatal Health Network. The program was well received with 30-40 parents and babies attending each week and several comments regarding how participation in the program has alleviated post-partum depression for some mothers.



Finances & Revenues

The 2025-26 year was respectable as far as the financial health of the organization is concerned. Revenues increased in 2025-26 – the organization took in \$197,126 in revenue, up from \$160,080 in 2024-2025 and \$134,673 in 2023-2024. The five largest revenue areas in 2025-26 were Donations (\$90,991), Education (\$24,596), Conservatory Rentals (\$22,870), Events (\$20,637), and the City of Regina Grant of \$18,900 for plant materials for the displays. Expenses were up in 2025-2026 - the organization spent \$125,667 in 2025-2026, which is 26% higher than in 2024-2025. The organization spent \$99,734 in 2024-2025, \$119,405 in 2023-2024, \$67,691 in 2022-23, \$69,026 in 2021-22, and \$91,016 in 2018-19. The RGA's surplus for 2025-2026 was \$71,459, as compared to \$60,346 in 2024-2025, \$15,268 in 2023-2024, \$78,254 in 2022-2023, \$7,817 in 2021-22, and \$8,255 in 2018-19.

EDUCATION

Education

Our education programs have seen continued increased uptake and public interest in the 2025-26 year. This is due to the dedicated work of all RGA volunteers and by the members of the education committee in both our School Tours and Lil Gardeners programs.

The School Tours program remains highly popular for students from pre-kindergarten through the elementary grades and includes our “Plants, Mental Health and Wellness” tour for Grade 10 high school students and tours for students with special needs. The success of School Tours can be measured by the increasing number of students and classes attending as well as the expanding age ranges, grade levels and school jurisdictions of participants. Teachers begin registering their tours as early as September and there were 30 classes on a waiting list to register in the event of any tour cancellations.

The Lil Gardeners program continues to be sought after. We held four sessions, once per month in Fall 2025 and Winter-Spring 2026. We see families attending year after year from their eldest to youngest children and/or grandchildren.

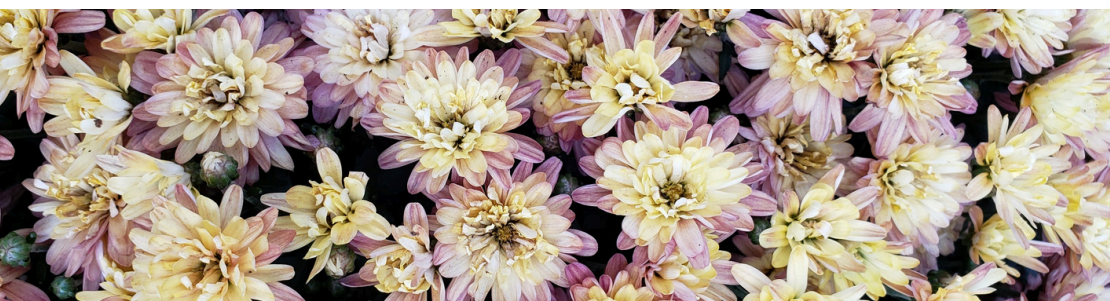
Education volunteers grew over 2,000 starter plants to provide one per child for the many attendees of education programming. When plants were too large to be used for Lil Gardeners Program, School Tours and Plant Unit Kits, the crew potted them and sold them for \$5 each from the conservatory reception area.

Thank you to all the education volunteers who contributed their time, knowledge, creativity, and love of children to our programs!



Education Program by the Numbers

- 72 school tours
- 1,650 students reached through School Tour program
- 12 plant unit support kits sent out
- 416 child/adult participants in Lil Gardeners Club
- 18 School Tour volunteers
- 22 Lil Gardeners Club volunteers



OPERATIONAL ACTIVITIES

Rentals

The Regina Floral Conservatory continues to be a favorite venue for weddings, showers, and other social engagements. However, rental bookings were down 4% compared to last year and revenues from rentals of the conservatory decreased by 25% compared to 2024-2025. Rentals accounted for almost 12% of the RGA's revenues last year, following donations and education programs in contribution value. The decrease in the number of rentals in 2025-2026 compared to previous years is likely due to fewer afternoon socials being booked and more conservatory hosted events being scheduled.

Maintenance

Beneficial insect releases occurred last year and continue to be a successful means of pest control within the floral conservatory.

The irrigation system was expanded to additional beds within the floral conservatory to facilitate watering. So far the new system has been working well!



Communications

This past year, the communications team worked to raise the profile of the floral conservatory and RGA in both the city and the province through a variety of means including advertising the conservatory and RGA programs on community radio, updates to the website to make it easier to navigate, ensuring the conservatory is included in the Explore Regina Visitor Guide, regular content creation on social media, where both followers and engagement increased consistently through the year, and streamlined communications to the RGA membership.

The conservatory was featured in eleven different media stories over the year, on TV, radio, and in print. To review any of the media stories, check out the News tab on the Regina Floral Conservatory website.

NEW FLORAL CONSERVATORY COMMITTEE

Challenges and Growth

2025/2026 was a challenging and exciting year for the New Floral Conservatory Committee (NFCC). After a proposed decommissioning of the existing Regina Floral Conservatory in 2025, our team pulled together with members of the community to convince city council that the Regina Floral Conservatory is worth saving. Thousands of supporters signed the petition. We received thousands of positive comments on social media from members of the community from across Saskatchewan and even from people in other parts of Canada. Our members went from 202 in November 2025 to 600+ in early 2026.

NFCC changes

We had many people join the New Floral Conservatory Committee with a wide range of experience in construction, land development, finance, fundraising and grants, interior design and wedding planner, city and provincial government experience, non-profit management, and retail management. We feel that we have a strong team to move the project forward.

In May of 2026 we hired a Project Manager from BLDR Consulting Corporation. Stefan LaPlante has 20 years of construction experience. He has a decade of experience as a Project Manager, trade certification, is a certified Project Management Professional (PMP), and is in Regina.

Project Plan Phase 1A

Phase 1A of the New Floral Conservatory Project has been completed over the summer. Phase 1A was an eight-week pre-design phase to establish the governance, requirements, finance, schedule and budget foundations necessary to procure a design team and enter schematic design with confidence.



DONORS

Thank you to the following donors for their contributions this year.

\$1000 - \$4,999

Bill Oehler
Catharine Thompson
Judy Wagner
Ricardo Genoves (in Memory)

\$100 - \$999

Alice Volk
Andrew Knutson
Bonnie Biden
Brandon Wu
Cathy Bast's RBC Friends
Cathy de Vries
Donna Roach
Doreen McElree
Dowling Talbot Law
Ed Rdger
Edna McCall
Elin Hasper
Estate of Patricia Lines
Gayl Hipperson
Gerard Hertz
Greg Engel
Jean Cameron
Jennifer Norleen-Beitel
Jessica Paul
John Howard
Jolene Norleen
Judy Kraushaar
Keith Moen
Li McLeod
Lorelei Camphaug
Mae Choo-Mah
Mahalda Jeske-Rose
Mary Rosloot-Magnanelli
Ms. Angela Sandomirsky
Nicol, Arlene
Paul Hartman
Randy Mawson
Regina Chapter of the Xerox Retiree Family
c/o George Malish

NFCC CONTINUED

Our Project Vision

The vision that inspired the Regina Floral Conservatory remains unchanged. What changes is its capacity to serve the community, inspire visitors, and enrich Saskatchewan for generations to come.

Vision precedes investment. The Conservatory at Wascana will become part of Saskatchewan's story and legacy - and part of what it means to belong here.

Our goal is to open The Conservatory at Wascana in late 2030, as Saskatchewan marks its 125th anniversary. More than a celebration, it would be a lasting public showcase for Saskatchewan, and an inheritance whose meaning will grow long after the anniversary year.

We thank all our supporters, which includes the City, who provided the existing building, the volunteers that help with our new floral conservatory committee and with our fundraising events and those who have contributed financially.

We hope you will continue your support and generosity. Become part of the Legacy of the 125 Anniversary of the Province of Saskatchewan in 2030 by contributing to the "Conservatory at Wascana".

DONORS (continued)

\$100 - \$999

Ron Sharpe
Trudy Gertrude Natyshak

\$25 - \$99

Adolf Rogoschewsky
Arlene Ray
Carmel Bjarnason
Catherine Vanner
Chantelle Thomas
Charlene Kramer
Cheryl Chisholm
Darcy Sellsted-Frehlick
David Whitrow
Dawson David
Elin Hasper
Fang Bian
Harvest Community Inc
Ingrid Alesich
Ingrid Ruud
Jeannette Kuiper
Jeslyn Mitchell
Jessica Paul
Joan Mieyette
Karen Grenfell
Katherine Ludlow
Kim Lair
Kyla Thies
Leanne k. Geber
Leigh & Gloria Canham
Lesley Headrick
Mrs. Darcie Dianne Boehlen
Pauline Relkey
Retail Whole Sale Department Store -
Union Local 454
Sandra Brown
Sarah Ludlow
Serena Campeau
Shirley Priddell
Taylor Menard
Wilinia Garbe

LAND ACKNOWLEDGEMENT

The Regina Garden Associates acknowledge and respect that the land upon which the Regina Floral Conservatory rests is the Indigenous land of Turtle Island, the traditional land of the Treaty 4 territory, the Cree, Saulteaux, Dakota, Lakota, Nakota, and homeland of the Métis Nation.

We honour this land, the original Rights Holders, and all who have acted as its stewards over generations by passing on wisdom about the integral relationship between the land, the plants, the animals, and humans.

We acknowledge that we are always learning – lifelong learning is one of our core values. We respect and commit to learning more about our relationship with all living things, to deepen our understanding of Indigenous knowledge, to work with Indigenous knowledge keepers whenever possible, and to seek out ways to move forward together to ensure an Indigenous worldview is present in our programming and our space.

This relationship will further strengthen our ability to connect many people in our community with plants to foster communal healing, wellbeing, harmony, and a lifelong love of nature and the land.



Regina Garden Associates / Regina Floral Conservatory



Mission

Through the floral conservatory, we collaborate with our partners to connect people with plants by providing education, programming, and events to foster wellbeing, harmony, and a lifelong love of nature.

Vision

To grow a strong, sustainable community that values spending time with plants to cultivate health, hope, and happiness to achieve a state of wellbeing.

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Email: info@reginafloralconservatory.ca

Charitable Number:

899050694 RR0001



REGINA GARDEN ASSOCIATES INC.

FINANCIAL STATEMENTS

Unaudited

JUNE 30, 2026

REVIEW ENGAGEMENT REPORT

To the Members of
Regina Garden Associates Inc.

I have reviewed the accompanying financial statements of Regina Garden Associates Inc. that comprise the balance sheet as at June 30, 2026, and the statement of operations, change in members' equity and cash flow for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many non-profit organizations, Regina Garden Associates Inc. derives part of its revenue from donations, rental revenues and other fundraising activities, the completeness of which is not susceptible to me obtaining evidence I considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Regina Garden Associates Inc. Therefore, I was unable to determine whether any adjustments might have been found necessary with respect to revenue, statement of loss and cumulative surplus and cash flows from operations. My conclusion on the financial statements as at and for the year ended as a June 30, 2026 was modified accordingly because of the possible effects of this limitation in scope.

Conclusion

Based on my review, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of the revenue referred to in the preceding paragraph, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of Regina Garden Associates Inc. as at June 30, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Regina, Saskatchewan
September 21, 2026



Marcia Herback
CPA, CA

REGINA GARDEN ASSOCIATES INC.
BALANCE SHEET
AS AT JUNE 30, 2026
(with comparative figures for 2025)
(Unaudited)

	2026	2025
ASSETS		
Current assets		
Cash	\$ 40,792	\$ 72,965
Investment	-	65,000
Investments - restricted fund	479,050	179,975
Accounts receivable	259	434
Prepaid expenses	<u>2,358</u>	<u>9,398</u>
	522,459	327,772
Investment - restricted fund (Note 3)	-	100,000
SSCF Legacy Fund (Note 4)	<u>2,972</u>	<u>-</u>
	<u>\$ 525,431</u>	<u>\$ 427,772</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ 273	\$ 389
Accounts payable - restricted fund	6,873	-
Deferred revenue (Note 5)	<u>12,675</u>	<u>4,505</u>
	<u>19,821</u>	<u>4,894</u>
Net assets		
General fund	33,432	142,903
Restricted fund (Note 6)	<u>472,178</u>	<u>279,975</u>
	<u>505,610</u>	<u>422,878</u>
	<u>\$ 525,431</u>	<u>\$ 427,772</u>

See accompanying notes

Approved on Behalf of the Board

_____ Director

_____ Director

REGINA GARDEN ASSOCIATES INC.
STATEMENT OF INCOME
FOR THE YEAR ENDED JUNE 30, 2026
(with comparative figures for 2025)
(Unaudited)

	2026	2025
Revenue		
Conservatory rentals	\$ 22,870	\$ 28,562
Donations	90,991	39,695
Education	24,596	22,024
Events	20,637	11,235
City of Regina grant	18,900	19,000
New floral conservatory contributions	-	17,605
New floral conservatory fundraising	-	10,924
Memberships	18,587	10,465
Merchandise	545	570
	<u>197,126</u>	<u>160,080</u>
Expenses		
Bookkeeping	13,320	13,320
Conservatory plants	24,669	27,846
Conservatory labour	4,944	5,150
Conservatory supplies	7,963	2,083
Conservatory events	11,219	167
Administration	4,624	11,223
Education	3,618	3,949
Planning & professional development	13,589	-
Insurance	1,230	1,487
Marketing	14,710	4,340
New floral conservatory	6,873	13,401
Office supplies	3,709	438
Printing and duplication	432	306
Professional fees	11,618	2,575
Repairs and maintenance	1,054	10,105
Telephone	2,095	2,141
Volunteer appreciation (socials, lunches, etc)	-	1,203
	<u>125,667</u>	<u>99,734</u>
Surplus before other income	71,459	60,346
Other income		
Interest on term deposits - general fund	-	11,607
Interest on term deposits - restricted fund	11,179	-
Interest on SCFF Legacy Fund	4	-
Miscellaneous	90	1,151
	<u>11,273</u>	<u>12,758</u>
Surplus for the year	<u>\$ 82,732</u>	<u>\$ 73,104</u>

See accompanying notes

REGINA GARDEN ASSOCIATES INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2026
(with comparative figures for 2025)

	<u>General Fund</u>	<u>Restricted Fund</u>	<u>2026</u>	<u>2025</u>
Net Assets				
Balance - beginning of year	\$ 142,903	279,975	\$ 422,878	\$ 349,774
Excess of revenues over expenses	78,425	4,307	82,732	73,104
Transfer (Note 6)	<u>(187,896)</u>	<u>187,896</u>	<u>-</u>	<u>-</u>
Balance - end of year	<u>\$ 33,432</u>	<u>\$ 472,178</u>	<u>\$ 505,610</u>	<u>\$ 422,878</u>

See accompanying notes

REGINA GARDEN ASSOCIATES INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026
(with comparative figures for 2025)
(Unaudited)

	2026	2025
Operating activities		
Surplus for the year	\$ 82,732	\$ 73,104
Net change in non-cash working capital balances:		
Investment	65,000	142,155
Investments - restricted fund	(299,075)	(179,975)
Accounts receivable	175	48
Prepaid expenses	7,040	(3,497)
SSCF Legacy Fund	(2,972)	-
Accounts payable and accrued liabilities	6,757	262
Deferred revenue	8,170	1,605
Cash provided by (used in) operating activities	<u>(132,173)</u>	<u>33,702</u>
Investing activities		
Change to investment	-	70,000
Change to investment - restricted fund	<u>100,000</u>	<u>(100,000)</u>
Cash provided by (used in) investing activities	<u>100,000</u>	<u>(30,000)</u>
Increase (decrease) in cash	(32,173)	3,702
Cash position, beginning of year	<u>72,965</u>	<u>69,263</u>
Cash position, end of year	<u>\$ 40,792</u>	<u>\$ 72,965</u>

See accompanying notes

REGINA GARDEN ASSOCIATES INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2026
(Unaudited)

1. Status and nature of activities

Regina Garden Associates Inc. is incorporated under the Non-Profit Corporations Act of Saskatchewan. According to the provisions of the Income Tax Act, as a registered charitable corporation Regina Garden Associates Inc. is exempt from taxation. The purpose of the Regina Garden Associates Inc is to support and promote horticultural activities in the City of Regina. This is mainly supported by fundraising activities such as seminars, events and rental of the Conservatory.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Capital assets

Capital assets are charged against operating revenues when purchased. During the year capital assets in the amount of \$nil (2025 - \$nil) were expensed.

Fund accounting

Financial statement items related to day-to-day operations are reported in the General fund.

The Restricted funds are internally restricted for the construction of a new floral conservatory.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Membership revenue is recognized in the year it relates to. Membership fees received in advance of the membership year to which they relate are recorded as deferred membership fees.

Conservatory rentals, education, events, City of Regina grants, New floral conservatory contributions and fundraising, interest and merchandise income is recognized as revenue when it is earned.

Donation and miscellaneous income is recorded in the fiscal period in which it is received.

Financial instruments

The Regina Garden Associates Inc. initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets subsequently measured at amortized cost include cash and accounts receivable. Investments are reported at amortized cost for guaranteed investment certificates. Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities.

Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

REGINA GARDEN ASSOCIATES INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2026
(Unaudited)

3. Investments - restricted fund

Investments are \$nil in the current year (2025 - Investments consist of a term deposit of \$100,000 with an annual interest rate of 3.05% that matures June 2027).

Redeemable GICs or GICs maturing within 12 months from the year end date are classified as current.

4. South Sask Community Foundation Legacy Fund

During the year, the organization opened a fund with South Sask Community Foundation, which allows for Regina Garden Associates Inc. to build a fund where the interest on the fund can be withdrawn to support the ongoing operations of the Regina Garden Associates Inc. As of year end, the fund has a balance of \$2,975.

5. Deferred revenue

Deferred revenues consists of memberships (\$4,315) and venue rentals (\$8,360) for the following fiscal year paid in the current year.

6. Restricted funds and inter-fund transfers

During the previous year the Board of Directors determined that it was appropriate to create an internal restriction on certain funds available to the Association. The Board moved \$279,975 of investments be transferred to an internally restricted fund. The purpose of the restriction is to set aside funds to be used towards expenses related to the construction of a New Floral Conservatory. In the current year, \$187,896 was allocated to this fund.

7. Financial instruments

The Regina Garden Associates Inc. is exposed to various risks through its financial instruments. The following analysis provides a measure of the Association's exposure and concentrations at June 30, 2026:

Credit risk

Credit risk arises from the potential that a party may default on their financial obligations, or if there is a concentration of financial obligations which have similar economic characteristics that could be similarly affected by changes in economic conditions, such that the Association could incur a financial loss. The Association is exposed to credit risk with respect to cash and investments. The Association manages its credit risk by placing cash and investments with major financial institutions. There has been no change from credit risk exposure from 2025.

Liquidity risk

Liquidity risk is the risk that the Association may not be able to meet a demand for cash or fund its obligations as they come due or not being able to liquidate assets in a timely manner at a reasonable price. The Association is exposed to liquidity risk with respect to its investments but manages its liquidity risk by holding assets that can be readily converted into cash. There has been no change from liquidity risk exposure from 2025.

Interest rate risk

Interest rate risk is a type of market risk that refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. The Association is exposed to interest rate risk with respect to its cash and investments and its effect on interest income. Fluctuations in interest rates do not have a significant effect on cash and investments due to the fact that interest income is not a major percentage of total revenue. There has been no change from interest risk exposure from 2025.

REGINA GARDEN ASSOCIATES INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2026
(Unaudited)

8. Contractual obligations

The Regina Garden Associates Inc. has contracted BLDR Consulting Corporation to act as the project manager for the building of the New Floral Conservatory in Regina. The contract covers the first phase lasting eight weeks. The cost of the contract is based on an hourly rate, which varies for the different members of the BLDR. The maximum amount to be billed is \$30,000, with any additional funds to be approved by Regina Garden Associates Inc. at that time. The contract started May 2026 and will remain valid until the end of Phase 1A.

9. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.
